

Message Text

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INFO OCT-01 ISO-00 /004 R

DRAFTED BY AF/W:DVKILLION:IW

APPROVED BY AF/W:JKBISHOP

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FM SECSTATE WASHDC

TO EUGENE H. LEONHARDT MECREPCO INC

INTERNATIONAL 1200 6TH AVE DETROIT MICH TELEX 0235702

UNCLAS STATE 180866

E.O. 11652: N/A

TAGS: BEXP, EMAE MR

SUBJECT: REQUEST FOR ASSISTANCE FROM MECREPCO, INC.

FOLLOWING BEING PASSED TO YOU FROM OUR EMBASSY IN NOUAKCHOTT

1. IN EFFORT TO ASSIST MECREPCO, INC. OBTAIN LETTER OF APPROVAL PER REFS, EMBASSY RAISED MATTER WITH FINANCE DIRECTOR OF SOCIETE NATIONALE INDUSTRIELLE ET MINIERE (SNIM) DIRECTOR EXTERNAL RELATIONS OF MAURITANIA CENTRAL BANK, AND FINANCE MINISTRY BUDGET DIRECTOR. FOLLOWING POINTS EMERGED FROM OUR DISCUSSIONS: A) CENTRAL BANK OR FINANCE MINISTRY WILL GRANT LETTER OF APPROVAL ONLY IF IT IS REQUESTED DIRECTLY BY SNIM; B) CENTRAL BANK ABLE GUARANTEE TRANSFER OF FUNDS TO SNIM BUT UNABLE GUARANTEE PAYMENT OF FUNDS TO MECREPCO; AND C) FINANCE MINISTRY HAS AUTHORITY TO GUARANTEE PAYMENTS BY SNIM, IN NAME OF MAURITANIAN GOVT, DUE FACT THAT SNIM IS STATE CONTROLLED COMPANY.

2. GIVEN ABOVE, EMBASSY RECOMMENDS MECREPCO SEND CABLE DIRECTLY TO SNIM REQUESTING LETTER OF APPROVAL FROM FINANCE MINISTRY. WE ARE ASSURED BY MINFIN BUDGET DIRECTOR THAT DIRECT REQUESTS FOR LETTER BY SNIM WOULD PRODUCE GUARANTEE NEEDED BY MECREPCO. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 31 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE180866
Document Source: CORE
Document Unique ID: 00
Drafter: DVKILLION:IW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750265-0697
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975073/aaaaaacho.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 15 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 JUL 2003 by ThomasVJ>; APPROVED <15 JAN 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR ASSISTANCE FROM MECREPCO, INC. FOLLOWING BEING PASSED TO YOU FROM OUR EMBASSY IN NOUAKCHOTT
TAGS: BEXP, EMAE, MR
To: MECREPCO INC
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006